

# Your Personal Illustration

For individual investors with an adviser or intermediary

**keyfacts**®

Mr John Doe  
27 February 2024

This illustration shows the full details of the investment you are considering, and is designed to help you decide if it is suitable for you. You should read it in conjunction with the key information document for any fund you may invest in, the Fidelity Adviser Solutions Client Terms and our Doing Business with Fidelity Adviser Solutions document, which is where you will find more information about any charges you may have to pay. Where applicable, the Costs and Charges Summary is particularly important for you to read as it shows the total cost of your investment and the overall effect of charges on your returns.

## 1. The investments you are planning

Shows each of the investments you are planning with their associated charges.

## 2. Growth assumptions

We don't know how your investments will grow. So, when we calculate the effect that charges will have on their growth, we assume certain growth rates for each investment.

## 3. Investment management charges

The annual charges paid to investment providers. We also show any rebates and discounts you may receive.

## 4. Fidelity's charges

Charges paid to Fidelity for services associated with your investments.

## 5. Your adviser's charges

Charges paid to your adviser or intermediary.

## 6. Total ongoing charges

A summary of how much your investment will cost you on an ongoing basis.

## 7. How your investments might grow

What you might get back over 10 years at the various growth rates we have assumed. This is after charges and any withdrawals you make.

## 8. The effect of charges and withdrawals on your investment growth

Explains how charges will reduce the potential growth of your investment.

## 1. The investments you are planning

### Your Investment ISA lump sum

Here is a breakdown of your £20,000.00 lump sum with details of the investments you have chosen.

|                                                 | Your payment      |                   |
|-------------------------------------------------|-------------------|-------------------|
| Fundsmith Equity Fund I Class Accumulation      | £3,332.00         |                   |
| JPM Natural Resources Fund C - Net Accumulation | £3,332.00         |                   |
| Man GLG Japan CoreAlpha Prof Acc C              | £3,334.00         |                   |
| Schroder Global Recovery Fund - Z Acc           | £3,334.00         |                   |
| VT Argonaut Absolute Return Fund R GBP Acc      | £3,334.00         |                   |
| WS Lightman European Fund R ACC                 | £3,334.00         |                   |
| <b>Totals</b>                                   | <b>£20,000.00</b> |                   |
|                                                 |                   |                   |
| Your total investment                           |                   | £20,000.00        |
| Adviser Initial Fee                             |                   | £0.00             |
| <b>Your total payment</b>                       |                   | <b>£20,000.00</b> |

## 2. Growth assumptions

The following table shows the annual growth rates we use when we work out how much your investment might increase in value over the years. For each investment you choose, we give a low, medium and high rate. The Financial Conduct Authority (FCA) says these rates must not be more than 2%, 5% and 8% respectively, and we use lower rates for all three bands if we feel they are more appropriate to a particular type of investment. The bottom row of the table shows the overall growth rates we are using for your investments.

In reality, the return on an investment is based on the performance of the underlying securities, which may vary significantly. The growth rates provided by the FCA are based on the average growth of different types of investment over long periods. However, in the short term performance can fluctuate due to factors such as market movements or the impact of a fund manager's investment strategy. As such, these growth rates are for illustration purposes and may not represent the actual growth on your specific investment.

|                                                 | Potential growth rates |              |              |
|-------------------------------------------------|------------------------|--------------|--------------|
|                                                 | Low                    | Medium       | High         |
| Fundsmith Equity Fund I Class Accumulation      | 2.00%                  | 5.00%        | 8.00%        |
| JPM Natural Resources Fund C - Net Accumulation | 2.00%                  | 5.00%        | 8.00%        |
| Man GLG Japan CoreAlpha Prof Acc C              | 2.00%                  | 5.00%        | 8.00%        |
| Schroder Global Recovery Fund - Z Acc           | 2.00%                  | 5.00%        | 8.00%        |
| VT Argonaut Absolute Return Fund R GBP Acc      | 2.00%                  | 5.00%        | 8.00%        |
| WS Lightman European Fund R ACC                 | 2.00%                  | 5.00%        | 8.00%        |
|                                                 |                        |              |              |
| <b>Effective potential growth rates</b>         | <b>2.00%</b>           | <b>5.00%</b> | <b>8.00%</b> |

### 3. Investment management charges

The table below summarises costs and charges incurred directly by your investments, including:

- Consistent charges, which can be predicted with confidence as they do not vary significantly from year to year.
- Variable costs, which are less predictable as they can fluctuate significantly within relatively short periods of time. The figures shown here are typically based on the costs reported for the past three years and may not be reflective of what you will actually be charged. Transaction costs and performance fees can be either positive or negative and should be considered alongside the overall performance of the fund in order to make a decision on whether the investment presents value for money.

The total ongoing investment costs have been calculated using the projected value of your investments at the end of the first year based on the medium effective growth rate.

|                                                                                         | Consistent investment charges |                               | Variable investment costs |                                             | Total ongoing investment charges %<br>Excluding performance fees | Total ongoing investment charges £<br>Excluding performance fees |
|-----------------------------------------------------------------------------------------|-------------------------------|-------------------------------|---------------------------|---------------------------------------------|------------------------------------------------------------------|------------------------------------------------------------------|
| Investment name                                                                         | Ongoing charge figure (OCF)   | Rebate, which reduces the OCF | Transaction costs         | Performance fees and other incidental costs |                                                                  |                                                                  |
| Fundsmith Equity Fund I Class Accumulation                                              | 0.94%                         | -                             | 0.02%                     | -                                           | 0.96%                                                            | £32.50                                                           |
| JPM Natural Resources Fund C - Net Accumulation                                         | 0.81%                         | -                             | 0.58%                     | -                                           | 1.39%                                                            | £46.50                                                           |
| Man GLG Japan CoreAlpha Prof Acc C                                                      | 0.78%                         | -                             | 0.23%                     | -                                           | 1.01%                                                            | £33.88                                                           |
| Schroder Global Recovery Fund - Z Acc                                                   | 0.95%                         | -                             | 0.38%                     | -                                           | 1.33%                                                            | £44.50                                                           |
| VT Argonaut Absolute Return Fund R GBP Acc                                              | 0.81%                         | -                             | 2.83%                     | 0.25%                                       | 3.64%                                                            | £121.50                                                          |
| WS Lightman European Fund R ACC                                                         | 0.80%                         | -                             | 0.80%                     | -                                           | 1.60%                                                            | £53.80                                                           |
| <b>Effective rate</b>                                                                   | <b>0.85%</b>                  | <b>-</b>                      | <b>0.81%</b>              | <b>0.05%</b>                                | <b>1.66%</b>                                                     |                                                                  |
| <b>Ongoing investment charges for year 1 at a medium effective growth rate of 5.00%</b> |                               |                               |                           |                                             |                                                                  | <b>£332.68</b>                                                   |

The investment costs and charges above are dependent upon the accuracy of the data supplied to us by the provider of your investments.

To calculate the effective rates, we use the full figures stored on our system, which can have up to six decimal places. This may mean that the effective rates shown here are slightly different from what they would be if our calculations simply used the figures in the table, which have been rounded to two decimal places.

Performance fees are unlikely to occur every year. In the table we show the performance fee based on the last three years, but this is not included in the projection calculations as it's an unreliable indicator of future charges.

## 4. Fidelity's charges

Fidelity platform fees help to cover the cost of providing services associated with your investments, such as handling transactions, safeguarding your holdings, producing reports and statements and maintaining our website. The platform fees consist of a Service Fee, which is a percentage of the value of your investments, and a flat-rate Investor Fee.

See our Doing Business with Fidelity Adviser Solutions document on how these charges are collected from your accounts.

### **Service Fee**

### **Investor Fee**

The standard Investor Fee is £45 a year and is deducted in monthly instalments of £3.75. You currently benefit from a waiver and don't pay the Investor Fee. Waivers are given at our discretion and may be withdrawn at any time.

## 5. Your adviser's charges

The fees you have agreed to pay your adviser for their services managing the investments in this illustration are:

- An Adviser Ongoing Fee of 0.47% of the value of your investments held in this account per year. With an investment value at the end of year 1 of £20,561, you would pay an Adviser Ongoing Fee of £95.46.

For accounts upgraded to our new administration system, when first setup, the Adviser Ongoing Fee is calculated from the setup date. When subsequently amended, the Adviser Ongoing Fee rate in place at the point of monthly calculation will be used for the whole of the month, regardless of when the fee was changed.

For other accounts, the Adviser Ongoing Fee is calculated on a daily basis, using the fee rate on each day. So if the fee rate is changed, then part of a month will be calculated using the old rate, and part using the new rate.

## 6. Total ongoing charges

To give you an idea of what your investments will cost you every year, the table below shows the total ongoing cost for the investments in this illustration for the first year. This takes account of all investments, as well as any income or withdrawals paid out, and uses the growth assumptions detailed in section 2. The underlying calculations allow for compounding, different growth rates and the fact that payments may occur at various times in the course of a year. As a result, the amounts shown in the right-hand column rarely reflect the respective percentages – for example, with a £10,000 investment, a charge shown as 0.5% is unlikely to work out as exactly £50 over the course of a full year.

Please note that the Investor Fee is included in this table, but is not taken into account in the projection calculations.

|                               |                         | % percentage charges | £ amount charges | £ amount for year 1 |
|-------------------------------|-------------------------|----------------------|------------------|---------------------|
| Investment management charges |                         | 1.66%                |                  | £332.68             |
| Fidelity's charges            | Fidelity's Service Fee  | 0.00%                |                  | £0.00               |
|                               | Fidelity's Investor Fee |                      | £0.00            | £0.00               |
| Your adviser's charges        |                         | 0.47%                |                  | £95.46              |
| <b>Total</b>                  |                         | <b>2.13%</b>         |                  | <b>£428.14</b>      |

## 7. How your investments might grow

In the table below you can see how your account might grow at the low, medium and high levels of potential growth rates described in section 2.

The projection is for 10 years, but this does not mean you have to keep the account for that long, or that it will close at the end of this period. You are free to keep the account for as long as you like and you can close it at any time.

| At end of year | Your investment plus initial charges | Your investment | What you might get back at various growth rates |              |            |
|----------------|--------------------------------------|-----------------|-------------------------------------------------|--------------|------------|
|                |                                      |                 | Low 2.00%                                       | Medium 5.00% | High 8.00% |
| 1              | £20,000                              | £20,000         | £19,900                                         | £20,500      | £21,100    |
| 2              | £20,000                              | £20,000         | £19,900                                         | £21,100      | £22,300    |
| 3              | £20,000                              | £20,000         | £19,900                                         | £21,700      | £23,600    |
| 4              | £20,000                              | £20,000         | £19,900                                         | £22,300      | £25,000    |
| 5              | £20,000                              | £20,000         | £19,800                                         | £22,900      | £26,400    |
| 6              | £20,000                              | £20,000         | £19,800                                         | £23,600      | £27,900    |
| 7              | £20,000                              | £20,000         | £19,800                                         | £24,300      | £29,600    |
| 8              | £20,000                              | £20,000         | £19,800                                         | £25,000      | £31,300    |
| 9              | £20,000                              | £20,000         | £19,800                                         | £25,700      | £33,100    |
| 10             | £20,000                              | £20,000         | £19,800                                         | £26,400      | £35,000    |

Please read the 'Important notes about these projections' section under section 8 below.

## 8. The effect of charges and withdrawals on your investment growth

The table below gives a detailed breakdown of the deductions that will have an impact on the potential growth of your investments over the next 10 years. The charges shown include dealing charges, ongoing investment charges, Service Fee and Adviser Fees.

For the purposes of this projection, we have assumed your investments will grow at a medium effective rate of 5.00% a year. You will find an explanation of why we have used this figure in section 2.

The table shows that after 10 years the effect of charges would be to reduce the value of your account by £6,110. Putting it another way, they would bring your effective growth rate over the next 10 years down from 5.00% to 2.8% a year, which is a reduction of 2.2%.

| At end of year | Your investment plus initial charges | Charges so far | What you might get back at the medium rate of 5.00% |
|----------------|--------------------------------------|----------------|-----------------------------------------------------|
| 1              | £20,000                              | £439           | £20,500                                             |
| 2              | £20,000                              | £910           | £21,100                                             |
| 3              | £20,000                              | £1,410         | £21,700                                             |
| 4              | £20,000                              | £1,950         | £22,300                                             |
| 5              | £20,000                              | £2,540         | £22,900                                             |
| 6              | £20,000                              | £3,160         | £23,600                                             |
| 7              | £20,000                              | £3,820         | £24,300                                             |
| 8              | £20,000                              | £4,540         | £25,000                                             |
| 9              | £20,000                              | £5,300         | £25,700                                             |
| 10             | £20,000                              | £6,110         | £26,400                                             |

### Important notes about sections 7 and 8

- If the table above shows that the amount you might get back could go down over the years, despite a positive growth rate, this is likely to be a result of any income you are having paid out to you or withdrawals you are planning to make.
- The growth rates we have used in these projections are not guaranteed. The actual amount you get back will depend on how your investments perform – it could be more or less than the figures shown in the table and could be less than your investment. See previous page for more information on why we show these particular growth rates.
- In line with guidance from the Financial Conduct Authority, we round all projections down to three significant figures and do not include pence.
- The projections take account of all dealing charges, ongoing charge figures, adviser charges and our Service Fee.
- We have assumed that all fees and charges will stay at their current levels. However, they may change in the future. The projections do not take account of the performance fees, the Investor Fee or the bid-offer spread that you pay on dual-priced funds. If these charges apply to any of your investments, they would reduce the projected figures shown above.
- The projections do not allow for inflation, which means that the amounts shown in the table may be worth less than they are today. For example, if inflation is 2.5% a year, in 10 year's time £1,000 will only buy what £780 would buy today.
- This illustration does not take into account any tax that you may need to pay on rebates or income, whether paid to you or reinvested into your account.

# Costs and Charges Summary

For individual investors with an adviser or intermediary



## Costs and Charges Summary

27 February 2024  
Investment ISA (New ISA Account)  
Mr John Doe

Based on your total investment amount of £20,000.00, the table below gives an example of the effect that charges would have on your potential investment return. It is not a guarantee of the investment growth you might actually achieve.

We have assumed that you will pay an annual Service Fee of 0.00%. Please note that the rate you pay may be increased at any time. The maximum rate is 0.25%. You do not currently pay our standard £45 Investor Fee, but you may have to in the future. Please see our Doing Business with Fidelity Adviser Solutions document for full details of our fees.

We have assumed your investments will grow by 5% a year and that any income will be reinvested into the same assets. In reality the return on an investment depends on the performance of the underlying securities, which may vary significantly. Income paid out of an account may also reduce the return on the assets that remain in the account.

### Effect of charges in the first year

| Amount invested in the first year | With 5% growth, this is what you would get back if there were no charges during the year | Charges during the first year |         | With 5% growth, this is what you would get back after charges |            |
|-----------------------------------|------------------------------------------------------------------------------------------|-------------------------------|---------|---------------------------------------------------------------|------------|
| £20,000.00                        | £21,000.00                                                                               | 2.24%                         | £436.28 | 2.76%                                                         | £20,552.44 |

### How charges may vary from year to year

In year 1, charges may be higher as a result of entry charges, and if you sold your investment after five years, you might have to pay exit charges. Year 3 shows a typical year. You should also bear in mind that ongoing charges as a monetary amount will rise or fall in line with the changing value of your investment.

| Year | Charges during the year |         | With 5% growth, this is what you would get back after charges |            |
|------|-------------------------|---------|---------------------------------------------------------------|------------|
| 1    | 2.24%                   | £436.28 | 2.76%                                                         | £20,552.44 |
| 3    | 2.22%                   | £456.57 | 2.78%                                                         | £21,709.98 |
| 5    | 2.20%                   | £478.11 | 2.80%                                                         | £22,941.55 |

## One-off charges

The table below shows the investments for the first year and the one-off charges associated with them. The one-off charges you pay when you buy an investment can include a payment to the fund manager, or Fidelity's dealing fees for buying exchange traded investments, such as investment trusts. With an overseas asset, there may be additional one-off costs, such as foreign exchange fees. In the same way, there can be one-off charges when you sell an investment. These may include sell charges to a fund manager, dealing fees to Fidelity and foreign exchange fees. The tax rates used in these estimates are correct at the time of illustration, but may change in the future.

| Investment name                                 | Amount invested in the first year | Year 1 entry charges                                                                                                        |                                                                       |              | Year 5 exit charges                                                                                                                      |
|-------------------------------------------------|-----------------------------------|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------|------------------------------------------------------------------------------------------------------------------------------------------|
|                                                 |                                   | Investment charges                                                                                                          | Fidelity charges                                                      |              |                                                                                                                                          |
|                                                 |                                   | Including fund manager buy charges and stamp duty / FTT<br>Excluding bid-offer spreads, exit fees and takeover panel levies | Including dealing fees for exchange traded investments, and FX Charge |              | Assuming full redemption at the end of the year, and includes fund manager sell charges and dealing fees on exchange traded investments. |
| Fundsmith Equity Fund I Class Accumulation      | £3,332.00                         | -                                                                                                                           | -                                                                     |              | -                                                                                                                                        |
| JPM Natural Resources Fund C - Net Accumulation | £3,332.00                         | -                                                                                                                           | -                                                                     |              | -                                                                                                                                        |
| Man GLG Japan CoreAlpha Prof Acc C              | £3,334.00                         | -                                                                                                                           | -                                                                     |              | -                                                                                                                                        |
| Schroder Global Recovery Fund - Z Acc           | £3,334.00                         | -                                                                                                                           | -                                                                     |              | -                                                                                                                                        |
| VT Argonaut Absolute Return Fund R GBP Acc      | £3,334.00                         | -                                                                                                                           | -                                                                     |              | -                                                                                                                                        |
| WS Lightman European Fund R ACC                 | £3,334.00                         | -                                                                                                                           | -                                                                     |              | -                                                                                                                                        |
| <b>Total</b>                                    |                                   | -                                                                                                                           | -                                                                     |              | -                                                                                                                                        |
| Investment charges for year 1                   |                                   |                                                                                                                             |                                                                       | £0.00        |                                                                                                                                          |
| Fidelity charges for year 1                     |                                   |                                                                                                                             |                                                                       | £0.00        |                                                                                                                                          |
| <b>Total entry charges for year 1</b>           |                                   |                                                                                                                             |                                                                       | <b>£0.00</b> |                                                                                                                                          |

## Ongoing charges

The table below summarises charges incurred directly by your investments, such as fund manager fees in addition to charges paid to Fidelity and your adviser. Investment charges include:

- Consistent charges, which can be predicted with confidence as they do not vary significantly from year to year.
- Variable costs, which are less predictable as they can fluctuate significantly within relatively short periods of time. The figures shown here are typically based on the costs reported for the past three years and may not be reflective of what you will actually be charged. Transaction costs and performance fees can be either positive or negative and should be considered alongside the overall performance of the fund in order to make a decision on whether the investment presents value for money.

The total ongoing investment charges have been calculated using the projected value of your investments at the end of the first year based on investment growth of 5% a year.

| Investment name                                      | Consistent investment charges |                                         | Variable investment costs |                                             | Total ongoing investment charge % | Total ongoing investment charge £ |       |                |
|------------------------------------------------------|-------------------------------|-----------------------------------------|---------------------------|---------------------------------------------|-----------------------------------|-----------------------------------|-------|----------------|
|                                                      | Ongoing charge figure         | Rebates, which reduce your ongoing cost | Transaction costs         | Performance fees and other incidental costs |                                   |                                   |       |                |
| Fundsmith Equity Fund I Class Accumulation           | 0.94%                         | -                                       | 0.02%                     | -                                           | 0.96%                             | £32.50                            |       |                |
| JPM Natural Resources Fund C - Net Accumulation      | 0.81%                         | -                                       | 0.58%                     | -                                           | 1.39%                             | £46.50                            |       |                |
| Man GLG Japan CoreAlpha Prof Acc C                   | 0.78%                         | -                                       | 0.23%                     | -                                           | 1.01%                             | £33.88                            |       |                |
| Schroder Global Recovery Fund - Z Acc                | 0.95%                         | -                                       | 0.38%                     | -                                           | 1.33%                             | £44.50                            |       |                |
| VT Argonaut Absolute Return Fund R GBP Acc           | 0.81%                         | -                                       | 2.83%                     | 0.25%                                       | 3.89%                             | £129.66                           |       |                |
| WS Lightman European Fund R ACC                      | 0.80%                         | -                                       | 0.80%                     | -                                           | 1.60%                             | £53.80                            |       |                |
| <b>Effective rate over the first year</b>            |                               |                                         |                           |                                             | <b>1.71%</b>                      |                                   |       |                |
| <b>Ongoing investment charges for year 1</b>         |                               |                                         |                           |                                             |                                   | <b>£340.84</b>                    |       |                |
| Ongoing investment charges for year 1                |                               |                                         |                           |                                             |                                   |                                   | 1.71% | £340.84        |
| Fidelity Service Fee for year 1                      |                               |                                         |                           |                                             |                                   |                                   | 0.00% | £0.00          |
| Fidelity Investor Fee for year 1                     |                               |                                         |                           |                                             |                                   |                                   | 0.00% | £0.00          |
| Adviser Ongoing Fee for year 1                       |                               |                                         |                           |                                             |                                   |                                   | 0.47% | £95.44         |
| <b>Total ongoing charges for year 1 at 5% growth</b> |                               |                                         |                           |                                             |                                   |                                   |       | <b>£436.28</b> |

The investment costs and charges above depend on the accuracy of the data supplied to us by the providers of your investments.

While these figures represent the actual charges, they're deducted on a monthly basis. Due to the compounding effect of percentage charges over the course of the year, the total shown on page 1 is greater than the sum of charges.